

## **Financial Services Compensation Scheme (FSCS)**

We are covered by the Financial Services Compensation Services Scheme (FSCS). The FSCS can pay compensation to depositors if a credit union is unable to meet its financial obligation. Most depositors – including most individuals and small businesses – are covered by this scheme.

In respect of depositors, an eligible depositor is entitled to claim up to £50,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £50,000 each (making a total of £100,000). The £50,000 limit relates to the combined amount in all the eligible depositor's accounts with the credit union, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amount covered and eligibility to claim it) please ask at your local branch, refer to the FSCS website

<http://www.fscs.org.uk/> or call **0800 678 1100**